

2.5 Approval of Name Change

The Shareholders will be asked to consider, and if thought appropriate, approve, with or without variation, a special resolution authorizing the Board to approve an amendment to the articles of the Corporation to change the name of the Corporation to “ACT Energy Technologies Ltd.” or such other name as the Board, in its sole discretion, deems appropriate and which all applicable regulatory authorities, including the TSX, may accept (the “**Name Change**”). The Name Change is subject to TSX approval.

If all necessary approvals are obtained, the Corporation currently anticipates proceeding with the Name Change.

The special resolution which management intends to place before the Meeting authorizing the change of the name of the Corporation is as follows:

“BE IT RESOLVED as a special resolution of the Corporation that:

- (a) the name of the Corporation be changed to “ACT Energy Technologies Ltd.” or such other name as the Board, in its sole discretion, deems appropriate and subject to the approval of all applicable regulatory authorities;
- (b) any one director or officer of the Corporation be and is hereby authorized and directed, for and on behalf of the Corporation (whether under corporate seal or otherwise), to execute and deliver articles of amendment to the Registrar under the *Business Corporations Act* (Alberta) (“**ABCA**”), and all documents and instruments and to take such other actions as such director or officer may deem necessary or desirable to implement the foregoing special resolutions and the matters authorized hereby, such determination to be conclusively evidenced by the execution and delivery of any such documents or instruments and the taking of any such actions;
- (c) upon the articles of amendment having become effective in accordance with the ABCA, the articles of the Corporation are amended accordingly;
- (d) the shareholders of the Corporation hereby expressly authorize the Board to revoke this resolution before it is acted upon without requiring further approval, ratification or confirmation of the shareholders in that regard; and
- (e) any one director or officer of the Corporation is authorized and directed, on behalf of the Corporation, to take all necessary steps and proceedings and to execute, deliver and file any and all declarations, agreements, documents and other instruments and do all such other acts and things (whether under corporate seal of the Corporation or otherwise) that may be necessary or desirable to give effect to this resolution.”

To be effective, the resolution in respect of the Name Change must be approved by the affirmative vote of not less than two-thirds (2/3) of the votes cast by the holders of Common Shares present in person or